



GRAND PARK ESTATES  
HOMEOWNERS ASSOCIATION

**ANNUAL MEETING**

April 26, 2011

7:00 p.m.

Trietsch Methodist Church

*Welcome!*

Proudly managed by Principal Management Group (PMG)  
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# **Grand Park Estates Homeowners Association**

## **Annual Meeting**

### **Agenda**

- I. Call to Order
- II. Proof of Notice/Establish Quorum
- III. Approval of Minutes from April 27, 2010
- IV. President's Report
- V. Treasurer's Report - Financial Review
  - A. Revenue Ruling 70-604
- VI. Elections
- VII. Question & Answer  
(2-3 minutes per person)
- IX. Adjournment

## **Grand Park Estates Homeowners Association Meeting Minutes**

Annual Meeting and Board Election

April 27, 2010

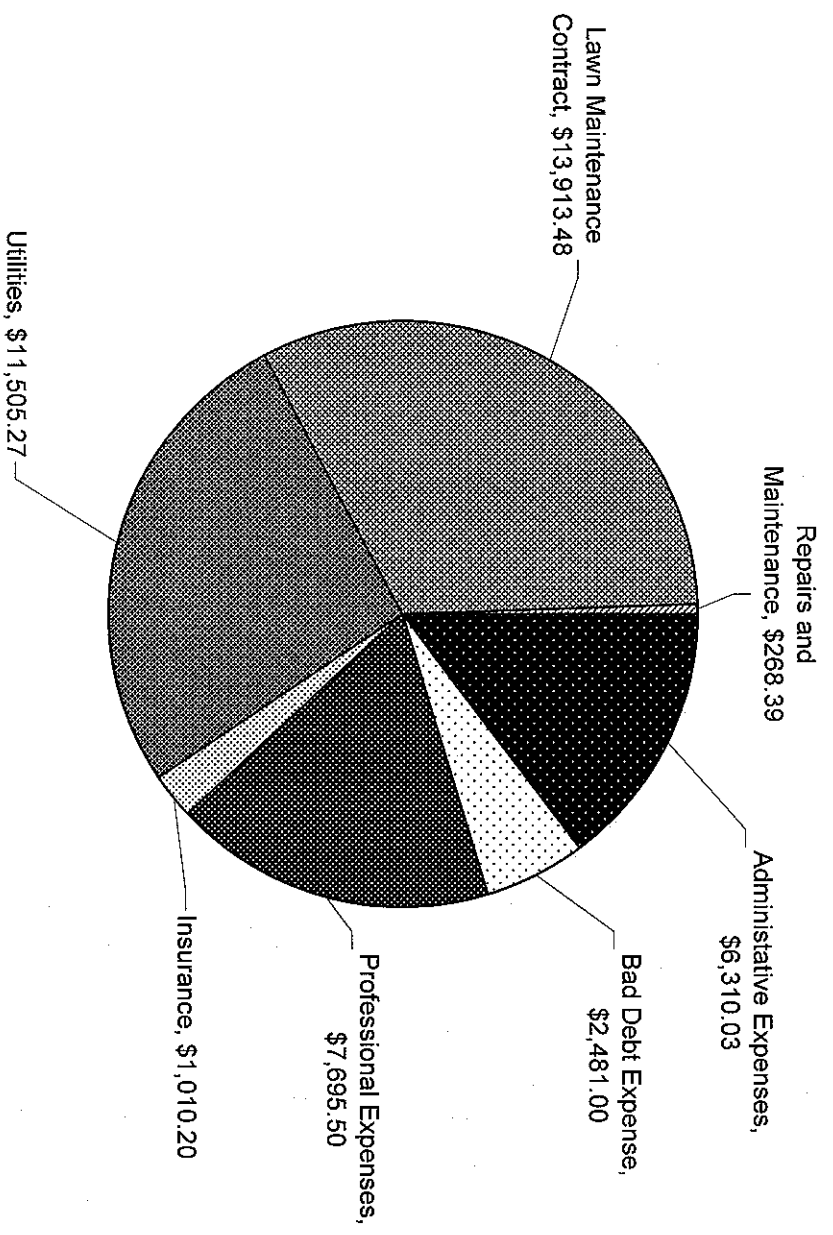
Call to Order 7:00 PM

- I. Quorum Count – 33 Proxy’s Received (25 Needed)
- II. Social Committee Update
  - a. Janie Crosmer to head committee again
  - b. Social and Communication will combine to one committee
- III. Communications Committee Update
  - a. Communications to be joined with Social
- IV. Landscape Committee Update
  - a. Will try to get some young people involved possibly with Holiday decorations, etc.
- V. President’s Report
  - a. Intro of Board Members Serving Since 2008
    - i. Scott Clifford PRES
    - ii. Sandeep Srivastava VP
    - iii. Mohan Medipalli SEC
    - iv. Manish Mistry TREAS
    - v. Ralph Conti MAL
- VI. Accomplishments for 2009-10
  - Money Market Beginning to Build \$24K
  - Landscape costs reduced by \$4K per yr.
- VI. Goals for 2010
  - a. Advertising Revenue - Web
  - b. Neighborhood Watch
  - c. Fine Policy
- VII. Treasurer’s Report
  - a. \$7,200 currently uncollected
  - b. Balance of \$53K INT Savings / \$24K Reserve MMKT
  - c. \$900 Per Mo to MMKT Reserve Fund
- VIII. Vote Taken for New Board Members
  - a. Vote for 3 open board positions
  - b. Remesh Kuttat and Bruce Schwartz Elected for new positions, Mohan Medipalli Re-Elected.

- IX. Open Discussion
  - a. 6017 Madeline – Waiting for Bank Possession
  - b. Park Light and or Additional Trees Discussed
  - c. Speed Limit on Madeline Discussed
  - d. More email communication wanted
  
- X. Meeting Adjournment – 8:00 PM

# Grand Park Estates Financial Information December 31, 2010

Operating Account	\$ 40,504.44
Reserves	\$ 33,130.00
Accounts Receivable	\$ 1,426.59



## Grand Park 2011 Budget

GL	Account Description	January	February	March	April	May	June	July	August	September	October	November	December	Budget
<b>Scheduled Income</b>														
40000	Regular Assessment	\$4,538	\$4,537	\$4,538	\$4,537	\$4,538	\$4,537	\$4,537	\$4,538	\$4,538	\$4,537	\$4,538	\$4,537	\$54,450
<b>Other Association Income</b>														
40010	Late Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40042	Collection Service	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40043	Collection Legal Fees	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
40080	Fines	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Miscellaneous Income</b>														
43000	Interest Income	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$30	\$360
												<b>Total Income</b>	<b>\$54,810</b>	
<b>Administrative Expenses</b>														
50035	Bad Debt Expense	\$0	\$0	\$0	\$0	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000
50080	Collection Service	\$100	\$0	\$0	\$250	\$200	\$650	\$100	\$0	\$100	\$100	\$100	\$0	\$1,500
50110	Copies & Postage	\$125	\$125	\$125	\$275	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$125	\$1,650
50120	Data Processing	\$380	\$0	\$15	\$0	\$0	\$20	\$0	\$0	\$15	\$0	\$0	\$0	\$430
50210	Rental/Storage	\$150	\$5	\$5	\$40	\$5	\$5	\$40	\$5	\$5	\$5	\$5	\$5	\$275
50270	Meetings	\$0	\$0	\$0	\$100	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100
<b>Professional Services</b>														
50001	Accounting/Audit	\$0	\$0	\$200	\$5	\$0	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$355
50240	Legal & Professional - Collection	\$0	\$0	\$0	\$0	\$0	\$0	\$500	\$300	\$500	\$0	\$0	\$0	\$1,300
50244	Legal & Professional - Noncollector	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$100	\$1,200
51000	Management Fees	\$598	\$598	\$598	\$598	\$598	\$598	\$598	\$598	\$598	\$598	\$598	\$598	\$7,176
<b>Taxes and Insurance</b>														
52020	Directors and Officers Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$850	\$0	\$0	\$850
52060	General Liability Insurance	\$0	\$0	\$0	\$900	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$900
<b>Utilities</b>														
60000	Electricity	\$90	\$90	\$90	\$90	\$90	\$90	\$90	\$90	\$90	\$90	\$90	\$90	\$1,080
60040	Telephone/Long Distance	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$60
60060	Water/Sewer	\$100	\$100	\$100	\$100	\$100	\$250	\$1,500	\$1,750	\$2,000	\$2,000	\$2,500	\$250	\$8,500
<b>Contracts</b>														
65200	Lawn Maintenance Contract	\$1,119	\$1,119	\$1,119	\$1,119	\$1,119	\$1,119	\$1,119	\$1,119	\$1,119	\$1,119	\$1,119	\$1,119	\$13,428
<b>Repairs &amp; Maintenance</b>														
70110	Electrical	\$0	\$0	\$0	\$0	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$150	\$300
70140	Fences, Walls	\$0	\$0	\$0	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$5,000
70220	Landscaping	\$0	\$0	\$0	\$0	\$500	\$0	\$0	\$0	\$0	\$500	\$0	\$0	\$1,000
70350	Sprinkler	\$0	\$0	\$0	\$150	\$150	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$300
<b>Reserve Contributions</b>														
90600	Restricted Replacement Reserve	\$0	\$0	\$990	\$990	\$990	\$990	\$990	\$990	\$990	\$990	\$990	\$476	\$7,406
												<b>Total Expenses</b>	<b>\$54,810</b>	
												<b>Ending Budget</b>	<b>\$0</b>	