

**GRAND PARK ESTATES HOA
2005/2006/2007 PROFORMA BUDGET COMPARISON**

		8/31/06 YTD	Sep-06 Actual	Oct-06 Actual	Nov-06 Actual	Dec-06 Est.	12/31/06 Est.	2006 Budget	2005 Actual	2007 Budget
INCOME:										
4110	Homeowner/Builder Dues (99 lots)	30,739	4,777	4,777	4,777	4,777	49,847	43,350	34,013	51,700
4130	Shortfall Income	10,474					10,474	14,488	11,075	2,750
4510	Late Fee income	375		(25)		50	400	350	223	300
4512	Collection Fee Income	192		12		50	254	250	48	250
4520	Legal Fee Income	80		346	545	50	1,021	300	791	500
4810	Interest Income	64	5	5	4	3	81	50	48	90
TOTAL INCOME:		41,924	4,782	5,115	5,326	4,930	62,077	58,788	46,198	55,590
EXPENSES:										
Utilities										
5110	Electric	806	92	100	99	100	1,198	800	575	1,300
5120	Water	5,914	3,328	1,000	1,113	1,100	12,455	11,566	11,993	11,000 **
Total Utilities		6,720	3,421	1,100	1,212	1,200	13,653	12,366	12,568	12,300
Landscape Maintenance										
5210	Landscape Maintenance Contract	12,815	1,562	1,500	1,624	1,600	19,101	21,000	20,711	18,500
5240	Landscape Maintenance & Repair	0	261		0		261	1,500	112	1,500
5245	Landscape Improvements/Ugrades	0			0		0	1,500	855	0
5260	Irrigation Repairs	1,717			0	250	1,967	1,500	2,231	1,250 **
Total Landscape Maintenance		14,532	1,823	1,500	1,624	1,850	21,330	25,500	23,909	21,250
Common Area Maintenance										
5510	Fence and Wall Maintenance	0	0	0	0		0	0	100	1,000 **
5540	Lights Maintenance	0	0	0	0	50	50	100	90	150
5590	Holiday Décor	0	0	0	0	900	900	1,000	1,321	250
5599	Common Area Miscellaneous	0	0	0	0		0	500	2,302	0
Total Common Area Maintenance		0	0	0	0	950	950	1,600	3,813	1,400
General and Administrative										
7110	Professional Management Fee	6,800	850	850	0	1,550	10,050	10,200	9,000	10,200
7120	Administrative Supplies/Expenses	1,174	99		59	100	1,432	900	727	1,000
7122	Bank Service Charge - NSF	10	0	0	0		10	0	0	50
7210	Annual Review/Tax Return Prep.	425	0	0	0	0	425	500	555	500
7220	Collection Fees	174	0	0	0	50	224	250	262	250
7230	Legal Expenses	185	100	0	346	400	1,031	250	631	500
7310	Newsletter	493			18		511	600	415	200
7320	Website Maintenance	0	0	0	0		0	2,700	0	0
7400	Signs	0	0	0	0		0	0	0	200
7520	Meetings Expense	325	0	0	0	50	375	250	140	150
Total General and Administrative		9,586	1,049	850	423	2,150	14,059	15,650	11,730	13,050
Committees										
7810	Landscape	0	0	0	0	50	50	0	0	100
7820	Social	174	16	262	40	50	542	1,000	629	750
7830	Communications	0	90	0	0	50	140	0	0	250
7860	Safety	0	0	0	0		0	0	0	75
Total Committees		174	106	262	40	150	732	1,000	629	1,175
Insurance and Taxes										
7910	Directors and Officers Insurance	541	68	68	68	68	812	846	755	850
7920	Texas Commercial Property Policy	490	70	70	70	70	769	1,226	1,046	900
7950	Workers Compensation	167	21	21	21	21	250	250	21	250
7960	Property Taxes	0	0	0	0		0	100	0	50
7970	Franchise Taxes	0	0	0	0		0	250	0	150
Total Insurance and Taxes		1,198	158	158	158	158	1,831	2,672	1,821	2,200
TOTAL EXPENSES		32,210	6,558	3,870	3,457	6,458	52,554	58,788	54,472	51,375
Reserves and Capital Improvements										
	Reserve 3% Fund- Deficits/Repairs Projects - Detention Pond									1,634 2,582
TOTAL RESERVES AND CAP IMPROVEMENTS		0	0	0	0	0	0	0	0	4,215
TOTAL SURPLUS (DEFICIT)		9,714	(1,776)	1,244	1,868	(1,528)	9,522	0	(8,274)	0